

# Adolph Caspar Miller Papers

## A Finding Aid to the Collection in the Library of Congress



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Manuscript Division, Library of Congress  
Washington, D.C.  
2011

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<http://hdl.loc.gov/loc.mss/mss.contact>

Additional search options available at:

<http://hdl.loc.gov/loc.mss/eadmss.ms012008>

LC Online Catalog record:

<http://lcn.loc.gov/mm81059261>

Prepared by Manuscript Division Staff  
Revised by Kimberly Owens

## Collection Summary

**Title:** Adolph Caspar Miller Papers

**Span Dates:** 1913-1947

**ID No.:** MSS59261

**Creator:** Miller, Adolph Caspar, 1866-1953

**Extent:** 10,000 items ; 34 containers ; 13.6 linear feet

**Language:** Collection material in English

**Location:** Manuscript Division, Library of Congress, Washington, D.C.

**Summary:** Economist, educator, author, and member of the first Federal Reserve Board of Governors. Correspondence, memoranda, minutes, proceedings, writings, reports, speeches, notes, press releases, printed material, memorabilia, and other papers relating chiefly to Miller's service as a member of the Board of Governors of the Federal Reserve System, 1914-1936.

## Selected Search Terms

The following terms have been used to index the description of this collection in the Library's online catalog. They are grouped by name of person or organization, by subject or location, and by occupation and listed alphabetically therein.

### People

Coolidge, Calvin, 1872-1933--Correspondence.

Glass, Carter, 1858-1946--Correspondence.

Goldenweiser, E. A. (Emanuel Alexandrovich), 1883-1953--Correspondence.

Hamlin, Charles S. (Charles Sumner), 1861-1938--Correspondence.

Hoover, Herbert, 1874-1964--Correspondence.

Lichtenstein, Walter, 1880-1964--Correspondence.

McAdoo, W. G. (William Gibbs), 1863-1941--Correspondence.

Miller, Adolph Caspar, 1866-1953.

Platt, Edmund, 1865-1939--Correspondence.

Riefler, Winfield W.--Correspondence.

Roosevelt, Franklin D. (Franklin Delano), 1882-1945--Correspondence.

Stewart, W. W.--Correspondence.

Strong, Benjamin, 1872-1928--Correspondence.

Warburg, Paul M. (Paul Moritz), 1868-1932--Correspondence.

Williams, John Skelton, 1865-1926--Correspondence.

Wilson, Woodrow, 1856-1924--Correspondence.

### Organizations

Board of Governors of the Federal Reserve System (U.S.)

Board of Governors of the Federal Reserve System (U.S.). Federal Advisory Council.

Open Market Investment Committee for the Federal Reserve System.

Panama-Pacific International Exposition (1915 : San Francisco, Calif.)

### Subjects

Banks and banking, International.

Banks and banking--United States.

Economic policy.

Finance--United States.

Franco-Prussian War, 1870-1871.

Industrial revolution.

Inflation (Finance)

International economic relations.

International finance.

Monetary policy.

## Places

Europe--Economic conditions.  
France--History--Revolution, 1789-1799.  
United States--Commerce.  
United States--Economic conditions--To 1865.  
United States--Economic policy--20th century.

## Occupations

Authors.  
Economists.  
Educators.  
Public officials.

# Administrative Information

## Provenance

The papers of Adolph Caspar Miller, economist, educator, author, and member of the original Federal Reserve Board of Governors, were transferred to the Library of Congress from the Board of Governors of the Federal Reserve System in 1980.

## Processing History

The papers of Adolph Caspar Miller were arranged and described in 1981. The finding aid was created in 2011.

## Transfers

Some photographs have been transferred to the Prints and Photographs Division where they are identified as part of the Adolph Caspar Miller Papers.

## Copyright Status

The status of copyright in the unpublished writings of Adolph Caspar Miller is governed by the Copyright Law of the United States (Title 17, U.S.C.).

## Access and Restrictions

The papers of Adolph Caspar Miller are open to research. Researchers are advised to contact the Manuscript Reading Room prior to visiting. Many collections are stored off-site and advance notice is needed to retrieve these items for research use.

## Preferred Citation

Researchers wishing to cite this collection should include the following information: Container number, Adolph Caspar Miller Papers, Manuscript Division, Library of Congress, Washington, D.C.

# Biographical Note

<i>Date</i>	<i>Event</i>
1866, Jan. 7	Born, San Francisco, Calif.
1887	A.B., University of California, Berkeley, Calif.
1888	A.M., Harvard University, Cambridge, Mass.
1889-1890	Instructor of economics, Harvard University, Cambridge, Mass.
1890-1891	Assistant professor of history and politics, University of California, Berkeley, Calif.

1891-1892	Associate professor of political economy and finance, Cornell University, Ithaca, N.Y.
1895	Married Mary Sprague
1892-1902	Professor of finance, University of Chicago, Chicago, Ill.
1902-1913	Flood professor of economics and commerce, University of California, Berkeley, Calif.
1913-1914	Assistant to Secretary of the Interior Franklin K. Lane
1914-1936	Member, Board of Governors, Federal Reserve System
1921-1933	Member, Inter-American High Commission
1936-1953	Member, Library of Congress Trust Fund Board
1953, Feb. 11	Died, Washington, D.C.

## Scope and Content Note

The papers of Adolph Caspar Miller (1866-1953), member of the original Federal Reserve Board of Governors, span the years 1913-1947 and relate specifically to the administration of monetary policy during Miller's service with the Federal Reserve Board. The collection is organized as received by topic, name of person or organization, or by type of material.

The collection consists of internal correspondence and memoranda from individuals and other Federal Reserve banks; typescripts and handwritten copies of published articles, speeches, and notes relating to international and domestic banking and finance, drafts and final copies of minutes, reports, and proceedings of meetings and conferences of the Federal Reserve Board of Governors, agents, and chairmen from 1923 to 1936. There are also copies of correspondence and speeches and articles by several of Miller's colleagues in academic and government service that relate to Federal Reserve policy. Among these items is an unpublished speech by Paul M. Warburg during his term as president of the Manhattan Corporation in 1930.

The collection includes internal correspondence and memoranda, internal documents and notes between Miller and members and staff of the Federal Reserve System, prominent individuals in banking and finance, and colleagues of Miller's years as an academician. Correspondents include Carter Glass, E. A. Goldenweiser, Charles S. Hamlin, W. G. McAdoo Edmund Platt, Winfield W. Riefler, Walter Lichtenstein, Benjamin Strong, W. W. Stewart (director of the Federal Reserve Board's Division of Analysis and Research), Paul M. Warburg, and John Skelton Williams. There are also letters and materials relating to the Panama Pacific International Exposition, of which Miller was chairman of government exhibits, 1914-1921.

Miller's close relation with the White House is evidenced in the official and personal correspondence of the White House, presidential letters, and individual correspondence files with Woodrow Wilson, Calvin Coolidge, Herbert Hoover, and Franklin D. Roosevelt. The correspondence with Hoover dates from his wartime service as food administrator, 1917-1919, as secretary of commerce under Presidents Warren G. Harding and Coolidge, 1921-1928, to his term as president, 1929-1933. This correspondence relates to international economic issues and policy such as economic recovery in Europe, inflation, foreign trade and the Commerce Department's efforts to absorb the Agriculture Department's function in foreign trade.

The papers also include correspondence, memoranda, minutes, reports, press releases and policy recommendations related to the Federal Advisory Council, dated 1916, 1920-1935, and the Open Market Investment Committee from 1923 to 1930. Parts of handwritten manuscripts and notes by Miller on subjects such as the Franco-German War, French Revolution, Industrial Revolution of 1837, new conditions favoring commerce, printed matter and miscellaneous memorabilia comprise the remainder of the collection.

## **Arrangement of the Papers**

This collection is arranged as received by topic, name of person or organization, or by type of material.

# Container List

<i>Container</i>	<i>Contents</i>
BOX 1	Acceptance credits
BOX 1	“C” miscellaneous
BOX 1	Canadian Club of Ottawa
BOX 1	Coolidge, Calvin
BOX 1	Cornell University, Ithaca, N.Y.
BOX 1	Couzens, James
BOX 1	Crissinger, Daniel R.
BOX 1	Cross, Ira B.
BOX 1	Cunningham, Edward H.
BOX 1	Discount rates
BOX 1	Federal Reserve Bank of Minneapolis
BOX 1	Federal Reserve Bank of Richmond
BOX 1	Federal Reserve Bank of San Francisco
BOX 1	Glass, Carter
BOX 1	Gold regulations
BOX 1	Hamlin, Charles S. (3 folders)
BOX 2	Hard, William .
BOX 2	Harding, W. P. G.
BOX 2	Harper & Brothers (2 folders)
BOX 2	Hayek, Frederick A.
BOX 2	Hoover, Herbert
BOX 2	Houston, David F
BOX 3	McAdoo, W. G.
BOX 3	Mellon, Andrew W.
BOX 3	Miller, Adolph C. (5 folders)
BOX 3	Mills, Ogden L.
BOX 3	Minutes, Federal Reserve Board, excerpts
BOX 4	Miscellaneous (2 folders)
BOX 4	Mitchell, John R.
BOX 4	<i>New York Times</i>
BOX 4	Platt, Edmund
BOX 4	Proclamation by the president, Mar. 1933
BOX 4	Quesnay, Pierre
BOX 4	“R” miscellaneous
BOX 4	Roosevelt, Franklin D.
BOX 4	“S” miscellaneous
BOX 4	Silver production
BOX 4	Simpson, James
BOX 4	Snyder, Carl

## Container List

<i>Container</i>	<i>Contents</i>
BOX 4	Sprague, O. M. W.
BOX 4	Statements during bank closing
BOX 5	Sroule, William
BOX 5	Strauss, Albert
BOX 5	Strong, Benjamin
BOX 5	Strong, James
BOX 5	“T” miscellaneous
BOX 5	Thomas, Elmer
BOX 5	“V” miscellaneous
BOX 6	“W” miscellaneous
BOX 6	Warburg, Paul M.
BOX 6	Warburg, Paul M. and James
BOX 6	Warner, Ezra
BOX 6	Westcott, Horace H.
BOX 7	Wheeler, Benjamin Ide
BOX 7	White House
BOX 7	Hoover, Herbert
BOX 7	Roosevelt, Franklin D.
BOX 7	Williams, John Skelton
BOX 7	Young, Roy A.
BOX 8	Willis, H. Parker
BOX 8	Wills, David C.
BOX 8	Wilson, Woodrow
BOX 8	Woodin, William H.
BOX 8	“Y” miscellaneous
BOX 8	Memoranda
BOX 8	1917-1921
	(2 folders)
BOX 9	1922-1929
	(3 folders)
BOX 10	1929-1935
	(4 folders)
BOX 11	Panama Pacific International Exposition, San Francisco, Calif. 1914-1915
	(3 folders)
BOX 11	(3 folders)
BOX 12	Stewart, Walter W.
	(1 folder)
BOX 13	(1 folders)
BOX 13	Goldenweiser, E. A.
BOX 13	1926-1933
	(3 folders)
BOX 14	1933-1935
	(2 folders)
BOX 14	Federal Reserve Agents’ Conference
BOX 14	1920-1932
	(3 folders)

## Container List

<i>Container</i>	<i>Contents</i>
BOX 15	1933-1935
BOX 15	Governors' Conference
BOX 15	1920-1926 (4 folders)
BOX 16	1926-1936 (3 folders)
BOX 16	Joint Conference of Governors and Chairmen of Federal Reserve Banks, 1920-1922 (2 folders)
BOX 16	Conference Committee report, HR7837, 1913
BOX 17	Federal Advisory Council (3 folders)
BOX 17	Open Market Investment Committee, 1923-1930 (2 folders)
BOX 18	(5 folders)
BOX 19	(1 folders)
BOX 19	Federal Reserve policy, 1921 (2 folders)
BOX 19	Committee on Branch, Group and Chain Banking
BOX 20	Committee on Bank Reserves
BOX 20	Speeches, writings, and notes (4 folders)
BOX 21	(2 folders)
BOX 21	Currency conditions in India (3 folders)
BOX 21	Federal Reserve charts
BOX 22	Glass Committee hearings (2 folders)
BOX 22	Speeches, writings, and notes (3 folders)
BOX 23	Federal Reserve Act, 1916-1917, 1930-1939
BOX 23	Banking Act, 1935
BOX 24	Discount rates
BOX 24	Federal Advisory Council, 1918-1919
BOX 24	Speeches, writing, and notes (3 folders)
BOX 25	(1 folder)
BOX 25	Federal Reserve Banks
BOX 25	Annual report, 1923 (4 folders)
BOX 26	Annual report data for 1925
BOX 26	Chairmen and Federal Reserve agents, 1934
BOX 26	Comptroller of the Currency, 1933
BOX 26	Control of speculative credit
BOX 26	Correspondence, 1930-1935
BOX 26	Printed matter
BOX 26	Terms of Members of Federal Reserve Board
BOX 26	Speeches, writings and notes (1 folder)

## Container List

<i>Container</i>	<i>Contents</i>
BOX 27	(7 folders)
BOX 28	(4 folders)
BOX 29	(3 folders)
BOX 29	Presidential letters, 1913-1914, 1931-1939
BOX 29	Appointment to Federal Reserve Board, 1914, 1933-1941
BOX 30	Speeches, writings, and notes (3 folders)
BOX 30	Lane, Franklin
BOX 30	Passports
BOX 30	Mezes, Sidney E.
BOX 30	James, George
BOX 30	Sèvres busts of American statesmen, 1922-1923
BOX 30	Finlandia material, 1927, 1934-1935
BOX 30	Miscellaneous letters, 1917-1921, 1928-1937
BOX 31	Chase National Bank
BOX 31	Banking Act of 1935
BOX 31	The credit situation, 1925-1926
BOX 31	Committee on Recent Economic Changes, 1927-1928
BOX 31	Speeches, writings, and notes (3 folders)
BOX 32	(5 folders)
BOX 33	(4 folders)
BOX 34	Banking studies, 1940 (4 vols.)